Business News

Women's Clothing And Silk Trades Begin to Recover

Commercial Bankers Believe Worst Is Over in These Lines: Readjustment Continues in Other Industries

Silk Market Improving

Leather Trade Heartened Asnouncement that the 60 or more those factories in Lynn are to resume Carries walsts, 27 West Twenty-sixth Street.

St

Business Troubles

Petitions in Bankruptcy

Silk Market Improving

Both the raw silk and finished goods market are improving daily, and prices of the former are heing revised in the producing centers in Japan, China and Yekohama. Kansai, double extra cracks, the highest grade of Japanese raws are now quoted at \$9 a pound, or \$1.10 above the low quotations reached early this month. Buying as yet is confined to small lots, but the number of silk manufacturers who are taking limited quantities is large and the total buying is big. The new season stocks of Japanese silks are quoted lagher than the old season and prices on the exchange are much higher than those in the open market, according to cables from Yokohama. Good quality of white silk is growing scarce, it is reported, and this is bringing the price of yellows closer to that of the waiter. Benjey Deposit here divided the work of the markets are all advancing.

Diamond Imports Small

The European market has little to Ger in the way of good assortments of rough and finished diamonds, according to a leading importer here. The year and a half during the war, when the diamond mines were producing almost nothing, has been followed by restrictions on production by the South African Government, it is reported, with a consequent decrease in the output. Some shipments of rough diamonds are reported on the water feasible for this port now, but the goally is comparatively poor it is said, with a string exchange advancing as it has for the past two months, diamond kanshattan I: R Co—Mercel, with a consequent decrease in the output. Some shipments of rough goods than ever before and excelled for this port now, but the goally is comparatively poor it is said, with a torigon prices to prevail when these stofics are cut.

Buyers Arrived

Leather Trade Heartened

Assouncement that the 60 or more fairly and the control of the co 7,742.74 Fourth Avenue 18,814.05 Wil.Khis-BARRE, Pa.—A. Weltzenkern & Waltzenkern, clothing, shoes,

Fairchild Service ATLANTA — Allen-Chapman Campans;
George D. Allen, med's clothing and "Shimmy Simply Great,"

An experience of America and Section 2018 to the Section 2018 to t

Leaves It to Beach Girls

Army Orders

Friedland, general

1. Milner Company; Miss muslin underwear, infants West Thirty-second Street;

GUNGSTOWN, Ohio - Strouss-Hirshberg Co. Miss Ada Shannon, infants' wear. Miss Hahnah Sauer, representative, 1150 Broadway.

Buyers Coming

McAlexander, Col. U. G., to Presidio, San Francisco.
Luss. Lt. A. H., to Watertown.
Lution, Col. L. S., to Camp Travis.
Sullivan, Lt. W. M. E. to Albany.
Matiock, Lt. P. B., to Camp Dodge.
Whit, Lt. J. E., to Washington Barracks.
Jepson, Capt. W. F. C., to Camp Holabird.
Middal Corps.

Powers, Capt. J. B., to Boston.
Toomey, Lt. J. H., to Washington.
Blackmore, Maj. R., to Camp Dix.
Blue. Capt. I. P. to Geen.
Phillips. Maj. H. A., to Southern Dept. Shail instruments; Penn McCue, Capt. P., to Baltimore,
"Ida Millinery"; Miss I.
The Annex.
Hecht Brothers; Mrs. Wilson, Capt. H. R. to Philadelphia.
Wilson, Capt. H. R. to Philadelphia. rev; The Annex, Nother the Annex Nother Brothers, Mrs. Ils. underwear, corsets; Millis, Indies' furnishings; 116 - second Street.
Note: Nother Brothers, 118 - second Street.
Note: Nother Brother Bro

wing to Fort Leavenworth: Williams, I. H. C., Adj. Gen's Pept.; Greens, I. G. R. Q. M. C., Campbell, Col. T., A.; Griffin, Maj. E. W. Q. M. C.; wson, Maj. L. L., Adj. Gen's Dept.; inn, Maj. L. P. F. A.; rovic, Lt. M. F., Vet. C., to Fort with the control of the

ATLANTA-J. M. High Co.; Aaron Ka-hanow, braids and trimmings, woolen place goods, silks, sating and veivets, left last night for New York City, 116 West Thirty-second Street.

Navy Orders

VASHINGTON, June 24.—Navy orders and to-day follow: P. R., to U. S. S. Lykens, H., to Chicago, Lt. (J. G.) D. A., to U. S. S. usiness Items
usiness Items
tman, president of Thorman, which is the sound his firm a intention background his firm a prince are erron. Goods Co Chyama.

(apt. J. H., to command navy yard, Washington, ttens, Boan G. C., to U. S. S. Camden, pkins, Ap. Cik. W. H., to U. S. S. Vestal. isson, It. H. W., to U. S. S. Allen. H. W., to U. S. S. Allen. Clk. J. J., to U. S. S. Black

naton, Capt. J. H. (inactive), honorably

ALLAN RYAN'S STATEMENT

June 24, 1920.

THIS latest move is a fitting capstone to the series of official and unofficial acts, each calculated to embarrass, to injure and even to destroy me. It is the hand of Esau but the voice of Jacob. No longer daring to take the laboring oar, the gentlemen who failed to batter down my stock and who were frustrated in evading their obligations decided that they might safely entrust the job to their colleagues. But it is a little late in the day for those who have directed and controlled the action of the committees and the Board of Governors to hide their heads in the sand. If the Governors had any real intention of being fair instead of merely appearing so, why did they not answer a single one of my fortyseven direct, cleancut questions? Why did they not grant me an open trial, with the benefit of my own counsel, as they had theirs? No single charge against me has gone undenied.

If any statement made by me was in fact inaccurate, why did not the Exchange or the Board of Governors deny it over their written signature, as I did? They were willing to record their desires, but they dared not make the findings, which I challenged.

I do not intend to weary the public with any further facts. My answer of June 16th stands uncontradicted because it is true. This last attack upon me is only what I foretold and what anyone with a spark of intelligence could have realized from the action of the Exchange from the beginning.

I dare say they are proud of their handiwork. I am surprised that the Board of Governors did not conclude their proceedings by a vote of confidence in their committees and a resolution of thanks to the Stutz "shorts" for bringing the matter to their attention.

When I stated in my resignation of April 13th that I could not retain both my membership and my selfrespect, and that as I was obliged

to lose one of them I preferred to retain my self-respect, I think my judgment was correct, as borne out by the subsequent developments. I believe that the public has had more than enough of these so-called "trials," which are but star chamber proceedings where secret intrigues, ruthless autocracy and strong-arm methods are indulged in with impunity. Those who favor such a system may well side with the Exchange. Those who respect justice and fair play will denounce these practices.

That I have succeeded despite the forces arrayed against me appears now to have been a transgression of the rules of the Exchange. While opinions on this may differ, I think it will be generally admitted that I have been really guilty of one unpardonable offence:—I dared to lift my voice, openly and unequivocally, against a system that is wrong and against the vengeful clique which masqueraded under it. If the Board of Governors think that they have placed a mark upon me by this despotic and pre-arranged action of theirs, I would only say that the mark, if there be any, betrays its

For such of the injustice worked upon me as is remediable in the courts, I intend in due season to seek appropriate redress. But the blot upon the dignity of the great institution of the New York Stock Exchange, beginning with their first activity in the Stutz matter, has grown to such proportions that it is now indelible.

I am willing to stand or fall on the case as the public has it. The gentlemen of the Board of Governors may think that they have safely and securely delivered a blow without betraying their motives or their instigators. But I believe that no one will be really deceived by it. I believe that the disgrace of the Stutz incident will be placed just where it belongs. The New York Stock Exchange has shown itself a much smaller institution than even its enemies imagined.

ALLAN A. RYAN (Signed)